

Course Outline

COURSE TITLE	FOUNDATIONS OF ACCOUNTING	CODE:
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YEAR OF STUDY	1	SEMESTER	1	COURSE STATUS (C-compulsory/O-optional/E-elective)	C
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NUMBER OF HOURS PER WEEK				TOTAL NUMBER OF HOURS PER SEMESTER	TOTAL NUMBER OF SELF-STUDY HOURS *	CREDITS	TYPE OF ASSESSMENT (MT-mid term, OE-oral exam, E-exam, M-mixed)	LANGUAGE OF TEACHING
C	S	L	Pr.					
2	1	-	-	42		5	M	English

COURSE COORDINATOR	ACADEMIC TITLE, FIRST NAME, LAST NAME ROXANA DICU, PHD	DEPARTMENT Accounting
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PREREQUISITE COURSES	
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OBJECTIVES	<p>-Understanding the application of principles and methods in the preparation, interpretation and use of accounting.</p> <p>-Presenting a setting of accounting fundamentals and basic standards for accounting information system.</p> <p>-Understanding the structure of the department of accounting of an enterprise and the delimitation of an enterprise's wealth, its assets, liabilities and equity, based on specific principles, methods and techniques.</p> <p>-Understanding the financial statements and their analysis, which are intended to specific users.</p> <p>THE RESULTS OF LEARNING</p> <p>I. Knowledge and understanding:</p> <ol style="list-style-type: none"> 1. Establishing the knowledge of basic accounting and bookkeeping principles that review the basic concepts. 2. Assessing a wide range of accounting principles and concepts. 3. The assimilation of the basic rules of the accounts. 4. A modern view on the profession of certified public accountant. <p>II. Intellectual and academic skills:</p> <p>Competence:</p> <ul style="list-style-type: none"> - describing and analyzing methods, techniques and principles of accounting; - justifying an economic transaction; - applying accounting principles, function rules of the accounts and the valuation basis of an accounting and financial transaction. <p>III. Professional and practical skills – applying the knowledge and the intellectual skills in solving practical problems and applications:</p> <p>Competence:</p> <ul style="list-style-type: none"> - using accounting terms without any difficulties; - applying theoretical knowledge in correlation with other disciplines; - solving practical problems using professional judgment. <p>IV. Transferable skills</p> <p>Competence:</p> <ul style="list-style-type: none"> - using the accumulated knowledge in understanding new accounting disciplines.
COURSE OUTLINE	<p>Chapter 1. The object of accounting</p> <p>Chapter 2. The method of accounting</p> <p>Chapter 3. The valuation of assets and liabilities in financial accounts</p> <p>Chapter 4. The classification of the accounts</p> <p>Chapter 5. The analysis and the utilization of the accounts</p> <p>Chapter 6. The utilization of economic documents, a proceeding of the method of accounting and a premise for the true and fair view</p> <p>Chapter 7. The business inventory</p> <p>Chapter 8. The methodology of the production costs</p> <p>Chapter 9. The financial statements of an enterprise</p> <p>Chapter 10. The forms of accounting</p> <p>Chapter 11. The structural organization of accounting</p>
SEMINAR / LAB TOPICS	<ol style="list-style-type: none"> 1. The substantiation of the fundamental concepts of basic accounting, such as asset, liability, equity, related to an enterprise. 2. The practical applications of the classification, the analysis and the using of the accounts. 3. The connection between accounting and financial reporting, especially as to the role of financial statements.

Course Outline

TEACHING METHODS	Lectures, intensive courses, study guides and accounting assessments	
REQUIRED BIBLIOGRAPHY (SELECTIVE)	<ol style="list-style-type: none"> 1. Edmonds T., Edmonds C., Olds Ph., McNair Fr., Tsay B.Y., Schneider N., Milam E., <i>Fundamental Financial and Managerial Accounting Concepts</i>, 2007 edition, McGraw-Hill International Edition, 2007 2. Horngren Ch., Harrison W., <i>Accounting</i>, 7th Edition, Pearson Prentice Hall, 2007 3. Horomnea E. (coordonator), Tabără N., Budugan D., Georgescu I., Bețianu L., <i>Bazele contabilității</i>, Editura Sedcom Libris, Iași, 2008 4. Horomnea E., <i>Fundamentele științifice ale contabilității</i>, Editura TipoMoldova, Iași, 2008 5. Jones M., <i>Accounting</i>, Second Edition, John Wiley&Sons, Ltd., West Sussex, England, 2006 6. Shah P., <i>Basic Financial Accounting for Management</i>, Oxford University Press, 2007 7. ***, <i>Legea contabilității</i>, republicată în M.O. Partea I, nr.454/18.06.2008 8. ***, O.M.F.P. nr. 1752/17.11.2005 pentru aprobarea Reglementările contabile conforme cu directivele europene, publicate în M.O., Partea I, nr. 1080/30.11.2005 9. ***, O.M.E.F. nr. 2374/12.12.2007 privind modificarea și completarea O.M.F.P. nr.1752/2005 	
ASSESSMENT	terms	
	criteria	
	types	
	Final grade formula	